

John Pye Property



FEATURES

- · Auction date: 22nd & 23rd May
- · Ready Made Investment
- Excellent transport links
- · Potential to increase rent

- · Mid-terrace property
- · Long Term Tenant In Situ
- · Close to town centre
- Long Leasehold

Guide Price £36,000+

Two Bedroom Mid Terrace Long Term Tenanted (£4,152 pa) Gross Yield 11.53%

66 Whitehall Street, Nelson, Lancashire, BB9 9JD

OVERVIEW

- For Sale By Online Auction 22nd & 23rd May
- · Guide Price: £36.000
- · Mid Terrace House
- Tenanted: £4,152 per annum, 11.53% Gross Yield
- · Long Leasehold

A tenanted stone built mid terrace property is located just a short walk from the town centre of Nelson and comprises two bedrooms and bathroom to the upper floor and lounge with kitchen diner to the ground floor.

Investment Analysis

The property is currently let to a long term tenant that has been in situ for over 8 years, The current rent payable is £346 pcm (£4,152 pa) This represents a gross yield of 11.53%. The tenant has indicated they wish to remain in the property.

Lot No 9

22nd & 23rd May 2019

Accommodation

Total - 753 ft2 (taken from EPC)

Services

We understand the property to have mains gas, electricity, water and drainage.

Tenure

Long leasehold

Council Tax

The property is rated in Council Tax Band A. Council Tax payable (2019/2020) is approximately £1,310.

Buyers Premium

2% (min. £3.600) inc. VAT

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